FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vvasimigton,	D.O.	20070

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response.	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			_																	
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol OUALYS, INC. [QLYS] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)														
<u>Thakar Sumedh S</u>						(X Director			10% Owner		
		irst)	(Middle) 3. Date of Earliest Transaction (Month/Day/Year)										X	Officer below)	(give title		Other (s	specify		
(Last)		3. Date of Earliest Transaction (Month/Day/Year) 01/17/2023									Delow)		Presid	,						
C/O QU.		01/17/2023 CEO & President																		
919 E. H	ILLSDALE																			
			– 4 .	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)										plicable						
(Street) FOSTER CITY CA 94404														X	,					
FOSTER	CITY C	A	94404	ł											Form filed by More than One Reporting					
(0:1.)	(0)		, - , \		_										Person					
(City)	(S	tate) ((Zip)																	
		Tab	le I -	Non-Deri	vativ	e Sec	urit	ies A	cquir	ed, [Disposed	of, or I	3enefi	cially	Owned	t				
1. Title of Security (Instr. 3) 2. Transaction					on	1 2A. Deemed 3. 4. Securities Acquired (A) or Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and				4.5/	5. Amo				7. Nature					
				Date (Month/Day/	Year)	ear) if any		´		Instr.	Disposed Of	(D) (Instr	. 3, 4 and	1 5)	Benefic	Securities Beneficially	Form: Direct (D) or Indirect	r Indirect	of Indirect Beneficial	
					(Month/Day/Year)		Year)	8)						Owned Followin Reported		(I) (In: 	nstr. 4)	Ownership (Instr. 4)		
				Code			v	Amount	(A) or (D)	Price		Transad (Instr. 3								
Common Stock 01/				01/17/20)23	23			M ⁽¹⁾		4,300	A	\$23	3.51	18′	187,008		D		
Common Stock 01/17/20)23	3		S ⁽¹⁾		1,381	D	\$105.	05.9474 ⁽²⁾		5,627		D					
Common	ommon Stock 01/17/202					3			S ⁽¹⁾		1,383	D	\$106.	06.9449(3)		184,244		D		
Common	Stock	01/17/2023					S ⁽¹⁾ 2,812		D	\$107.	\$107.6693(4)		181,432		D					
		Т	able								sposed of				wned					
				(e.g., p	puts,	calls	, wa	rrant	ts, op	tions	s, convert	ible se	curitie	es)					,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	ution Date,		action (Instr.			Expir	te Exe ation I th/Day		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		De Se (In	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
											Expiration		or	ount						
									Date				Num	Number of						
					Code	V	(A)	(D)		cisable		Title	Sha	res						
Stock Option (right to	\$23.51	01/17/2023			M ⁽¹⁾			4,300		(5)	08/01/2024	Commo		300	\$23.51	4,811		D		

Explanation of Responses:

- 1. The sale transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 28, 2022.
- 2. The sale price represents the weighted average price of the shares sold ranging from \$105.26 to \$106.20 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The sale price represents the weighted average price of the shares sold ranging from \$106.30 to \$107.27 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. The sale price represents the weighted average price of the shares sold ranging from \$107.33 to \$108.26 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 5. This option is fully vested and immediately exercisable.

Remarks:

/s/ Bruce Posey by power of attorney for Sumedh S. Thakar

01/18/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.