FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APF | PROVAL |
|-------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average | burden |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | . , | | | | | | | | | | | | |
|--|---|---|-----------|---|----------------------------------|--|------|---|---------------------|--|-----------------------|------------------|--|--|--------------------------------------|--|---------|---|---------------------------------------|--|
| 1. Name and Address of Reporting Person* COURTOT PHILIPPE F | | | | | | 2. Issuer Name and Ticker or Trading Symbol QUALYS, INC. [QLYS] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | |
| - | | | | | -1 | | | | | | | | | | | | Λ | | (specify | |
| (Last) (First) (Middle) C/O QUALYS, INC. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/13/2017 | | | | | | | | X | Officer (give title below) Chairman, P | | below President & CE | | | | | |
| 1600 BR | IDGE PAR | KWAY | | | | | | | | | | | | | | | | | | |
| (Street) REDWOOD CA 94065 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| CITY | | - | | | | | | | | | | | | | Form file | ed by Mo | re than | One Repo | orting | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | reisuii | | | | | |
| | | Ta | ble I - N | on-Dei | rivativ | ve S | ecur | ities Ac | quired | l, Di | sposed o | of, or Be | neficia | ılly O | wned | | | | | |
| | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at | | | nd 5) Securities Beneficial Owned Fo | | y | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code V | | Amount | Amount (A) or Pr | | Reported Transaction(s) (Instr. 3 and 4) | | | | | (Instr. 4) | |
| Common | Stock | | | 01/1 | 3/201 | 7 | | | M | | 935,762 | 2 A | \$1. | 9 | 6,023, | 304 | D | | | |
| Common | Common Stock | | | 01/1 | 01/13/2017 | | | | F | | 457,080 | (1) D | \$34. | 15 | 5,566, | 224 |] | D | | |
| Common | Stock | | | 01/1 | 8/201 | .7 | | M | | 20 | A | \$1. | 9 | 5,566, | 244 | | D | | | |
| Common | ommon Stock 01/1 | | | 8/201 | 2017 | | | | | 10(1) | D | \$33. | 65 | 5,566, | 234 | 1 D | | | | |
| Common Stock | | | | | | | | | | | 100,0 | | 000 | 1 00 | | See Footnote ⁽²⁾ | | | | |
| | | | Table II | | | | | | | | oosed of, converti | | | | ned | | , | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemo | | 4. | , oa. | | | | | isable and | 7. Title an | | _ | Price of | 9. Numb | er of | 10. | 11. Nature | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | ersion control Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) | | · | Transaction Code (Instr 8) | | | | Expiration (Month/I | | | | g Security | S | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported Transaction(s) | | Ownersh Form: Direct (D) or Indirec (I) (Instr. | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Share | , | (Instr. 4) | | | | | |
| Stock Option (right to buy) | \$1.9 | 01/13/2017 | | | M | | | 935,762 | (3) | | 01/24/2017 | Common Stock | 935,76 | 62 | \$0.00 | 20 |) | D | | |
| Stock Option (right to buy) | \$1.9 | 01/18/2017 | | | М | 1 | | 20 | (3) | | 01/24/2017 | Common Stock | 20 | | \$0.00 | 0 | | D | | |

Explanation of Responses:

- 1. The reported shares were withheld to cover the Reporting Person's tax liability in connection with the exercise of stock options.
- 2. These shares are held directly by a custodian under the Uniform Gifts to Minors Act for the benefit of the Reporting Person's minor child.
- 3. This option is fully vested and immediately exercisable.

Remarks:

<u>/s/ Bruce Posey by power of attorney for Philippe F. Courtot</u>

01/18/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.