FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vvasinington,	D.O.	20040	

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obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Thakar Sumedh S (Last) (First) (Middle) C/O QUALYS, INC. 919 E. HILLSDALE BLVD.						Issuer Name and Ticker or Trading Symbol QUALYS, INC. [QLYS] Date of Earliest Transaction (Month/Day/Year) 11/11/2019									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Chief Product Officer				vner
(Street) FOSTER CITY CA 94404 (City) (State) (Zip)					_ 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)								i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - 1	Non-Deri	vative	Sec	uriti	ies A	cquired	d, D	isposed o	of, or B	eneficia	ally (Owned	d			
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/				Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Benefic Owned		ies Foillowing (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D)	Price			ed ction(s) 3 and 4)			(Instr. 4)		
Common	Stock			11/11/2	019	9		M ⁽¹⁾		1,200	A	\$19.26		231,836			D		
Common Stock 11/11/201					019	9		S ⁽¹⁾		4,077	D	\$83.781	⁷ 812 ⁽²⁾ 22		27,759		D		
		Т	able								sposed of , converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, n/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		vative urities uired or oosed O) tr. 3, 4	6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$19.26	11/11/2019			M ⁽¹⁾			1,200	(3)		05/02/2024	Common Stock	n 1,200		\$0.00	27,700		D	

Explanation of Responses:

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 30, 2019.
- 2. The sale price represents the weighted average price of the shares sold ranging from \$83.23 to \$84.12 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The option is fully vested and immediately exercisable.

Remarks:

/s/ Bruce Posey by power of attorney for Sumedh S. Thakar

11/12/2019

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.