# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to | S |
|--|---|
| Section 16. Form 4 or Form 5           |   |
| obligations may continue. See          |   |
| Instruction 1(b).                      |   |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| haiira nar raananaa.     | 0.5       |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  COURTOT PHILIPPE F   |              |            |                                       |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol QUALYS, INC. [ QLYS ] |  |   |                  |   |               |   |  |  | k all app<br>Dire  |  |   | X 10%   | Owner |
|--|--------------|------------|---------------------------------------|---|---|--|--|---|------------------|---|---------------|---|--|--|--|--|---|---|-------|
| (Last) (First) (Middle) C/O QUALYS, INC. 1600 BRIDGE PARKWAY   |              |            |                                       |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2017 |  |  |   |                  |   |               |   |  | belo                                     | er (give title<br>w)<br>aairman, Pres                                    |  | below   | ′ I   |       |
| (Street) REDWO CITY (City)   | C.           |            | 94069<br>Zip)                         | 5   | 4.  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |  |   |                  |   |               |   |  | 6. Ind<br>Line)<br>X                     |  |  |   |   |       |
| (- 9)  |              |            |                                       | Non-Deriv   | ativ  | e Sec  | uritie   | s Ac                                    | auir             | red. I  | Disposed      | of. or                                    | Benefic  | ially                                    | Own  | ed   |   |   |       |
| 1. Title of Security (Instr. 3)  |              |            | 2. Transactio<br>Date<br>(Month/Day/Y | on 2A. De<br>Execut<br>Year) if any   |   | eemed<br>ution Date,   |  | 3.<br>Transaction<br>Code (Instr.<br>8) |                  | 4. Securities Acquired (A) or   |               |   | 5. Amo<br>Securit<br>Benefic<br>Owned  |  | ount of<br>ties<br>cially<br>Following                                   | Form<br>(D) o  | vnership<br>n: Direct<br>r Indirect<br>nstr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |       |
|  |              |            |                                       |   |   |  |  | ode                                     | v                | Amount  | (A) or<br>(D) | Price                                     |  | Reported Transaction(s) (Instr. 3 and 4) |  |  |   | (111501.4)  |       |
| Common Stock   |              |            |                                       | 03/07/20  | 7/2017  |  |  |   | S <sup>(1)</sup> |   | 20,000        | D   | \$34.23  | 33 <sup>(2)</sup> 5,226                  |  | 26,234   | D   |   |       |
| Common Stock   |              |            | 03/08/2017                            |   |   |  |  | S <sup>(1)</sup>                        |                  | 20,000  | D             | \$34.50                                   | 16 <sup>(3)</sup> 5,20   |  | 06,234   |  | D   |   |       |
| Common   | Common Stock |            |                                       |   |   |  |  |   |                  |   |               |   |  | 10                                       | 0,000  |  | I   | See<br>Footnote <sup>(4)</sup>                                    |       |
|  |              | Та         | ble                                   | II - Derivat<br>(e.g., p  |   |  |  |   |                  | ,   | sposed of     | ,   |  | •  | wned   |  |   |   |       |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. A. Deemed Execution Date, if any (Month/Day/Year) |              | Code<br>8) | saction<br>(Instr.                    | nstr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |  | 6. Date Exercisable and Expiration Date Expiration  Date Expiration Exercisable Date |   |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |               | Price of<br>rivative<br>curity<br>str. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | у  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |       |

# **Explanation of Responses:**

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 18, 2016.
- 2. The sale price represents the weighted average price of the shares sold ranging from \$34.00 to \$34.45 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The sale price represents the weighted average price of the shares sold ranging from \$34.10 to \$34.725 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. These shares are held directly by a custodian under the Uniform Gifts to Minors Act for the benefit of the Reporting Person's minor child.

# Remarks:

/s/ Bruce Posey by power of attorney for Philippe F. Courtot

03/09/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.