FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL							
l	OMB Number:	3235-0287							
l	Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COURTOT PHILIPPE F						2. Issuer Name and Ticker or Trading Symbol QUALYS, INC. [QLYS]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle C/O QUALYS, INC. 1600 BRIDGE PARKWAY				<u>)</u>		3. Date of Earliest Transaction (Month/Day/Year) 11/09/2017								Officer (give title Other (specify below) Chairman, President & CEO				specify
(Street) REDWOOD CITY CA 9406 (City) (State) (Zip)			94065 (Zip)	5	_ 4	4. If Amendment, Date of Original Filed (Month/Day/Year)								dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Та	ble I -	Non-Der	ivati	ive Sec	urities <i>F</i>	Cquir	ed, I	Disposed	of, or l	Benefic	ially	Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)) if any	emed tion Date, n/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Beneficial Owned Fo		ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I ndirect E r. 4) (7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D)	Price		Reported Transaction (Instr. 3 ar	on(s) nd 4)			Instr. 4)
Common Stock				11/09/2017				M ⁽¹⁾		20,000	Α	\$3.	\$3.8		5,564,435			
Common	Stock			11/09/2	017			S ⁽¹⁾		16,833	D	\$56.25	55 ⁽²⁾	5,547	,602	Ι		
Common	Stock			11/09/2	017			S ⁽¹⁾		3,167	D	\$56.63	31 ⁽³⁾	5,544	,435	Ι)	
Common	Stock			11/10/2	017			M ⁽¹⁾		20,000	A	\$3.	8	5,564	,435	Ι		
Common	Stock			11/10/2	017			S ⁽¹⁾		2,711	D	\$56.22	18 ⁽⁴⁾	5,561	,724	Ι		
Common Stock				11/10/2017				S ⁽¹⁾		17,289	D	D \$56.82		5,544,435		D		
Common Stock														100,0	000]		See Footnote ⁽⁶⁾
			Table					•	•	sposed of			•	Owned				
			eemed 4. ution Date, Trans		saction	5. Number of		ate Exe	ercisable and Date		7. Title and Amo		3. Price of Derivative			10. Ownership	11. Nature	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$3.8	11/09/2017		M ⁽¹⁾			20,000	(7)	12/02/2019	Common Stock	20,000	\$0.00	461,927	D	
Stock Option (right to buy)	\$3.8	11/10/2017		M ⁽¹⁾			20,000	(7)	12/02/2019	Common Stock	20,000	\$0.00	441,927	D	

Explanation of Responses:

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 29, 2017.
- 2. The sale price represents the weighted average price of the shares sold ranging from \$55.55 to \$56.525 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The sale price represents the weighted average price of the shares sold ranging from \$56.55 to \$56.95 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. The sale price represents the weighted average price of the shares sold ranging from \$55.50 to \$56.45 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 5. The sale price represents the weighted average price of the shares sold ranging from \$56.50 to \$57.25 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 6. These shares are held directly by a custodian under the Uniform Gifts to Minors Act for the benefit of the Reporting Person's minor child.
- 7. The option is fully vested and immediately exercisable.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.